

Insurer: Balcia Insurance SE  
Product: Private property insurance

Balcia Insurance SE,  
operating through Balcia  
Insurance SE Lithuanian

This information document contains information about the insurance product – Private property insurance. It specifies the most frequent insured and non-insured events. This document does not reflect terms and conditions of a particular insurance contract. All details relating to the terms and conditions of insurance are provided in other documents (e.g. insurance contract, Private property insurance Terms and Conditions).

## What type of insurance is this?

Voluntary Private property insurance is a type of non-life insurance. The insurance benefit under this product shall be paid to the owner of the insured property or to another person who has an insurance interest.



### What is covered?

- ✓ **Property damage or destruction due to:**
  - All risk cover
  - Or
  - Named peril cover:
    - Fire risk (Fire, Explosion, Bolt of lightning, Fall of manned aircraft its parts or cargo)
    - Forces of Nature (Storm, Hail, Snow impact, Earthquake, Flood – high water, Landfall, subsidence, Rainfall)
    - Leakage of liquid or steam
    - Fall down of trees, poles pillars and their parts
    - Risk of glass fracture
    - Risk of illegal third-party actions (Damages, Burglary, Robbery, Impact of a land vehicle)
- Additional expenses:
  - Electricity risks
  - Rental expenses of temporary home
  - Damages caused by tenants
  - Moveable property outside the dwelling
  - Tombstone insurance
  - Home Assistance
- ✓ **Civil liability damages due to:**
  - Life or health of a third party
  - Damages to property of a third party
  - Litigation expenses
  - Rescue expenses



### What is not covered?

- ✗ **Loss resulting from damage or destruction shall not be indemnified if:**
- ✓ **Property insurance:**
  - losses occurred due to commercial activity (except rent of premises for private needs)
  - events, having occurred not during the insurance period
  - occurring due to intentional actions of You, the Insured or the Beneficiary;
- ✓ **Civil liability insurance:**
  - damage to property that has been temporarily entrusted to You and / or Your Relatives;
  - damage caused to You and/or Your Relatives
  - damage done during Insured's preparation for and / or participation in professional sports trainings and competitions, engaging in extreme sports or high-risk entertainment;

In other cases specified in the Insurance Terms and Conditions

## Is the insurance cover subject to any restrictions?



The insurance benefit shall not be paid in regards of:

- ! Applicable international financial, economic or other sanctions and enforcement measures;
- ! Radiation, acts of war, strike, terrorist acts, riots, property confiscation, nationalization, insurrection, revolution;
- ! Which occurred outside of the period of validity of the Insurance Contract and/or outside the Insurance Coverage Territory, or during the period of suspension of insurance coverage or when insurance coverage was not applicable



#### What is the geographical coverage of my insurance?

- ✓ The insurance cover shall apply within property address specified in the insurance policy.

If additional insurance protection is chosen for Movable property outside the dwelling then movable property is insured within the entire territory of World.



#### What are my obligations?

Provide full and correct information requested by us and data necessary for conclusion of the insurance contract.

- **Property Insurance**  
Report immediately, but not later than within 7 days (by completing the report form available on the website, notifying by e-mail or otherwise)
- **Civil liability insurance**  
Report each insured event that may result in civil liability of the Insured in writing within 3 days (by completing the report form available on the website, notifying by e-mail or otherwise).
- **Home Assistance**  
Report immediately in case of a loss, destruction or damage of Insured Object when you need assistance service.
- Immediately notify of changes in the insurance risk
- Pay insurance premiums within the time limits fixed in the insurance policy



#### When are insurance premiums paid?

The insurance premium shall be paid before the date of entry into force of the insurance contract. The insurance premium shall be deemed to have been paid when the payment order amount is credited to our bank account or to the bank account of our authorised distributor from whom you purchased the insurance.



#### When does the insurance cover enter into force and expire?

Private Property insurance contract shall be concluded for a period of 12 (twelve) months (or less) and shall enter into force on the day specified in the insurance policy, provided that the insurance premium is paid until that day



#### How can I terminate the contract?

In order to terminate the contract or change its terms and conditions you should apply to the insurance distributor who services you or by e-mail: [draudimas@balcia.lt](mailto:draudimas@balcia.lt). The contract shall be terminated only having received a completed and signed termination application.